



NipeXCONNECT



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Inside this Edition

NipeX OPERATIONS: JQS & eMARKETPLACE

NipeX Status Update

1

Accessing the NipeX System: Reverse Auctions

1

Frequently Asked Questions

2

The Joint Qualification System (JQS) is designed to pre-qualify Suppliers registered in Nigeria. It increases efficiency and instills integrity in the pre-qualification process of the Nigerian oil and gas industry.



The eMarketplace is a collaborative environment that delivers significant value to all Stakeholders in the contracting process through a comprehensive suite of capabilities.

Our Vision

To provide an industry platform for fast, efficient and transparent supply chain transactions.

Our Mission

Build transaction confidence in the supply of goods and services in Nigeria's oil and gas industry by continually adapting to the needs of customers and other Stakeholders.

Accessing the NipeX System: Reverse Auctions

Reverse Auction is a function in the NipeX system. It is one of the options in the Commercial phase of the contracting process. Reverse Auction is an electronic bidding process in which Suppliers compete with each other in real time to provide goods/services to the industry. Each Supplier places his bid online and gradually reduces the quoted price in an attempt to present the most competitive or lowest responsive bid.

Through Reverse Auctions, efficient, clear and transparent bids are obtained and the entire process is conducted over a secure internet environment.

- ⇒ Streamlined Auction processes
- ⇒ Prompts participants regularly to place new bid
- ⇒ The Reverse auction has a start price and the Suppliers place their bids real-time online via the Live Auction Cockpit (LAC) within the duration defined for the Auction.
- ⇒ The Auction rules are defined and communicated to the Suppliers before the Auction commences
- ⇒ Displaying of next valid bid and compresses cycle times
- ⇒ Automatic extensions if necessary
- ⇒ A winner emerges at the end of the Reverse Auction

Below is a graphic illustration of the Reverse Auction

NipeX STATUS UPDATE AS @ JULY 17, 2018

Supplier Status in NipeX JQS

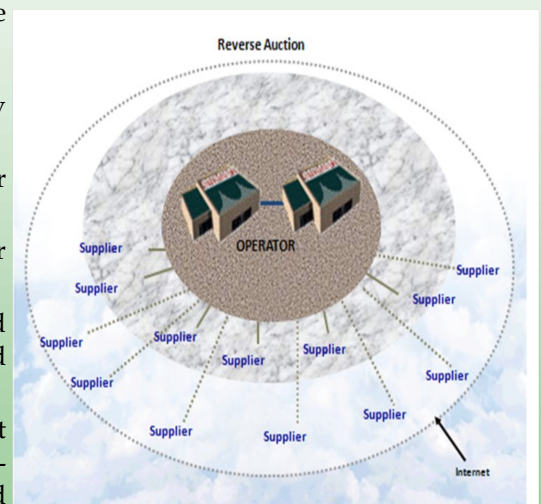
Total No. Of Pre-qualified Suppliers	5,083
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Tender Status in NipeX

Opportunity Phase	376
Technical Phase	469
Commercial Phase	179
Total No. Of Tenders	1024

In NipeX, some of the features of the Reverse Auction tool are:

- ⇒ Tracks price movement and activity per time
- ⇒ Highlights the best bids per Supplier distinctly
- ⇒ Provides a complete bid history for each Supplier
- ⇒ Automatically translates complicated bid information into easy-to-read charts
- ⇒ Real time chat capabilities that enhance interaction between all participating parties and can be saved



Accessing the NipeX System: Reverse Auctions Cont'd

To execute a successful Reverse Auction on the NipeX system, an Operator is expected to specify the following:

- ⇒ **The Baseline (Reference) Price:** this is the amount an Operator is willing to pay for the service. i.e. the in-house estimate of the contract. This however is not visible to the Suppliers
- ⇒ **Start Price:** this is the initial price set for the reverse auction to begin
- ⇒ **Number of Items:** this specifies the number of items in the particular contract. These can be a lump sum or separate prices
- ⇒ **Duration:** this is the time-span which the auction is expected to last
- ⇒ **Number of Extensions:** this is the total number of extensions that can be granted for the auction
- ⇒ The visibility of the number of extensions is dependent on the auction rule adopted by the Operator.
- ⇒ **Bid Decrement (Decrement Factor):** Decrement is a value by which the Bidder's last bid must decrease. A decrement can be absolute or by percentage. Absolute decrement is a value by which the bidders last bid must decrease while percentage decrement is the percentage of the last bid by which the next bid must decrease or reduce.

Frequently Asked Question

Question:

I cannot access and respond to a bid invitation. Do I require any mandatory system application?

Answer:

Yes. An up-to-date "Java Application" is a mandatory system application required to successfully access and respond to a bid invitation.

To rectify this:

- ⇒ Go to Java.com
- ⇒ Click on free Java download
- ⇒ Download Java version shown

NipeX NEWS & EVENTS

NipeX participates in Nigerian Oil and Gas Conference & Exhibition

NipeX participated in the concluded Nigerian Oil and Gas (NOG) Conference & Exhibition on July 02 - 05, 2018 at International Conference Centre, Abuja.

Our participation at the event explored avenues for NipeX to project its brand, showcase its service offerings and create awareness about its operations in the Nigerian Oil and Gas industry.

Important Notice to All Suppliers

A guide on the new NipeX Product code booklet vs DPR Permit is available in the 'Downloads' section of the NipeX portal.

Upcoming Events

- ◆ **Society of Petroleum Engineers (SPE)**
Date: July 31 – August 02, 2018
Venue: Eko Hotel & Suites, V.I. Lagos.
- ◆ **Gulf Information Technology Exhibition (GITEX)**
Date: October 14 – 18, 2018
Venue: World Exhibition Centre, Dubai, UAE.
- ◆ **Abu Dhabi International Petroleum Exhibition & Conference (ADIPEC)**
Date: November 13 – 16, 2018
Venue: Abu Dhabi, UAE.
- ◆ **Nigerian Association of Petroleum Explorationist (NAPE) International Conference & Exhibition**
Date: November 18 – 22, 2018
Venue: Eko Hotel & Suites, V.I. Lagos



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Contact Us ►

For more NipeX FAQs, visit our FAQ Section at www.nipex-ng.com

Your Contributions, Comments & Suggestions are Welcome

NipeX:...Fast, Efficient and Transparent